



iSTAR Medical signs exclusive distributor agreement with Device Technologies

Isnes, Belgium (September 5, 2012) – iSTAR Medical SA, a privately held ophthalmic device company, today announced it has signed an exclusive distributor agreement with Device Technologies Australia Pty Ltd (Device Technologies).

Device Technologies will distribute the STARflo™ Glaucoma Implant on an exclusive basis in Australia and New Zealand beginning the first quarter of 2013 following product registration.

STARflo is a non-degradable, precision-pore implant made from STAR® Biomaterial. It is designed to operate as a bleb-free, micro-porous drainage system to reduce intraocular pressure (IOP) in patients suffering from open angle glaucoma by augmenting the eye's natural uveoscleral outflow. STARflo received CE Mark approval in May 2012.

Glaucoma is the leading cause of irreversible blindness worldwide. By 2020, it is estimated that 80 million people worldwide will have the disease. Elevated intraocular pressure is considered a major risk factor for Glaucoma and its progression.

“We are very pleased to introduce STARflo to the Australian and New Zealand ophthalmic communities with such a premier distributor as Device Technologies,” says Michel Alvarez, CEO of iSTAR Medical.

“We are delighted to be working with iSTAR and look forward to our successful partnership,” adds Peter Ord, CEO of Device Technologies.

About iSTAR Medical

iSTAR Medical SA is a Belgian ophthalmic device company and subsidiary of Healionics Corporation. Its mission is to improve the lives of patients suffering from eye diseases and disorders. iSTAR's initial focus is to develop ophthalmic implants made from STAR® Biomaterial for treating glaucoma. www.istarmed.com

About Device Technologies

Device Technologies is a major supplier of leading edge medical equipment and consumables to hospitals and healthcare professionals throughout Australia and New Zealand. As an independent company we are able to source and supply the most technologically advanced medical devices and to support these with professional services and training. www.device.com.au

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